

Pension Board

Date: Thursday, 8th December, 2022

Time: 10.00am

Venue: Council Chamber - Guildhall, Bath

Board Members: Nick Weaver (Chair), Helen Ball (Member Representative), Steve Harman (Employer Representative), David Yorath (Member Representative), Tony Whitlock (Employer Representative), Stuart Anstead (Employer Representative) and Alison Wyatt (Member Representative)

Chief Executive and other appropriate officers
Press and public



Mark Durnford

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NOTES:

1. **Inspection of Papers:** Papers are available for inspection as follows:

Council's website: <https://democracy.bathnes.gov.uk/ieDocHome.aspx?bcr=1>

2. **Details of decisions taken at this meeting** can be found in the minutes which will be circulated with the agenda for the next meeting. In the meantime, details can be obtained by contacting as above.

3. **Recording at Meetings:-**

The Openness of Local Government Bodies Regulations 2014 now allows filming and recording by anyone attending a meeting. This is not within the Council's control. Some of our meetings are webcast. At the start of the meeting, the Chair will confirm if all or part of the meeting is to be filmed. If you would prefer not to be filmed for the webcast, please make yourself known to the camera operators. We request that those filming/recording meetings avoid filming public seating areas, children, vulnerable people etc; however, the Council cannot guarantee this will happen.

The Council will broadcast the images and sounds live via the internet www.bathnes.gov.uk/webcast. The Council may also use the images/sound recordings on its social media site or share with other organisations, such as broadcasters.

4. **Public Speaking at Meetings**

The Council has a scheme to encourage the public to make their views known at meetings. They may make a statement relevant to what the meeting has power to do. They may also present a petition or a deputation on behalf of a group.

Advance notice is required not less than two full working days before the meeting. This means that for meetings held on Thursdays notice must be received in Democratic Services by 5.00pm the previous Monday.

Further details of the scheme can be found at:

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=12942>

5. **Emergency Evacuation Procedure**

When the continuous alarm sounds, you must evacuate the building by one of the designated exits and proceed to the named assembly point. The designated exits are signposted. Arrangements are in place for the safe evacuation of disabled people.

6. **Supplementary information for meetings**

Additional information and Protocols and procedures relating to meetings

<https://democracy.bathnes.gov.uk/ecCatDisplay.aspx?sch=doc&cat=13505>

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at 10.00am in the Council Chamber - Guildhall, Bath

A G E N D A

1. EMERGENCY EVACUATION PROCEDURE

The Chair will draw attention to the emergency evacuation procedure as set out under Note 5.

2. APOLOGIES FOR ABSENCE

3. DECLARATIONS OF INTEREST

4. TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR

5. ITEMS FROM THE PUBLIC

6. ITEMS FROM MEMBERS

7. MINUTES OF PREVIOUS MEETING: 4TH OCTOBER 2022 (Pages 7 - 16)

8. EXTERNAL AUDIT - UPDATE (Pages 17 - 46)

The purpose of this report is to update the Pension Board on the draft audit findings of the External Auditor.

9. BRUNEL UPDATE

The Board will receive a presentation on this item.

10. SUMMARY OF LIQUIDITY PROFILE

The Board will receive a presentation on this item.

11. ANNUAL REPORT & SUMMARY OF ACCOUNTS

The Board will receive a presentation on this item.

12. INTERNAL AUDIT UPDATE (Pages 47 - 74)

The purpose of this report is to provide an update on Internal Audit activity since the last report to the Pension Board on 21st September 2021.

13. INTERNAL AUDIT APF CYBER ESSENTIALS REVIEW (Pages 75 - 98)

14. BREACHES REPORT (Pages 99 - 112)

The purpose of this report is to update the Pension Board on the Fund's Breaches Policy, procedure for recording & reporting breaches, training carried out for Teams and breaches recorded in the last year.

15. STATUTORY REPORTING AND YEAR END (Pages 113 - 118)

The purpose of this report is to inform the Pension Board of the actions undertaken by the Fund Administration in completion of the 2021/2022 employer year end data exercise and other statutory annual requirements.

16. UPDATE ON LEGISLATION (Pages 119 - 122)

The purpose of this report is to update the Pension Fund Board on the latest position concerning the Local Government Pension Scheme [LGPS] and any proposed regulatory matters that could affect scheme administration.

17. RISK MANAGEMENT UPDATE - RISK REGISTER (Pages 123 - 128)

The purpose of this report is to update the Pension Board with the new risk management policy and new look risk register.

18. PENSION BOARD WORKPLAN & TRAINING PLAN

The Board will receive a verbal update on this item.

The Committee Administrator for this meeting is Mark Durnford who can be contacted on 01225 394458.